

A Better Way to UMA

Why UMA?

Unified Managed Accounts enable delivery of customizable investment solutions for your clients - and the economics are a potential win-win. UMAs can offer a flexible account structure to create the right portfolio solution for each client, in a highly scalable way.

- Adhesion's UMA solution enables personalization of client portfolios without sacrificing scale and efficiency.
- Maintain significantly more control to manage tax impacts and generate tax alpha. With a UMA, your client can own individual securities, giving you visibility into the cost basis and tax lots. The Adhesion platform enables you to direct the overlay manager to control taxable gains in a given period, avoiding the inefficiencies associated with pooled cost basis in mutual funds. This structure also gives you the opportunity to provide tax harvesting and other tax management services that mutual funds generally do not enable.
- Lower the total portfolio costs to clients - often the total all-in cost to the client of a UMA solution can be half or less than an all-mutual fund portfolio.
- Give your clients access to institutional managers at lower minimums. Many institutional managers have institutional-like minimums; in a direct relationship, SMA managers often have as high as \$250,000 to \$1M minimums, making accessing, allocating and rebalancing these portfolios virtually impossible for many clients. With Adhesion's UMA, most active equity managers have minimums between \$25,000 and \$50,000, giving access to even your smaller clients.

OpenUMA Powered by Adhesion

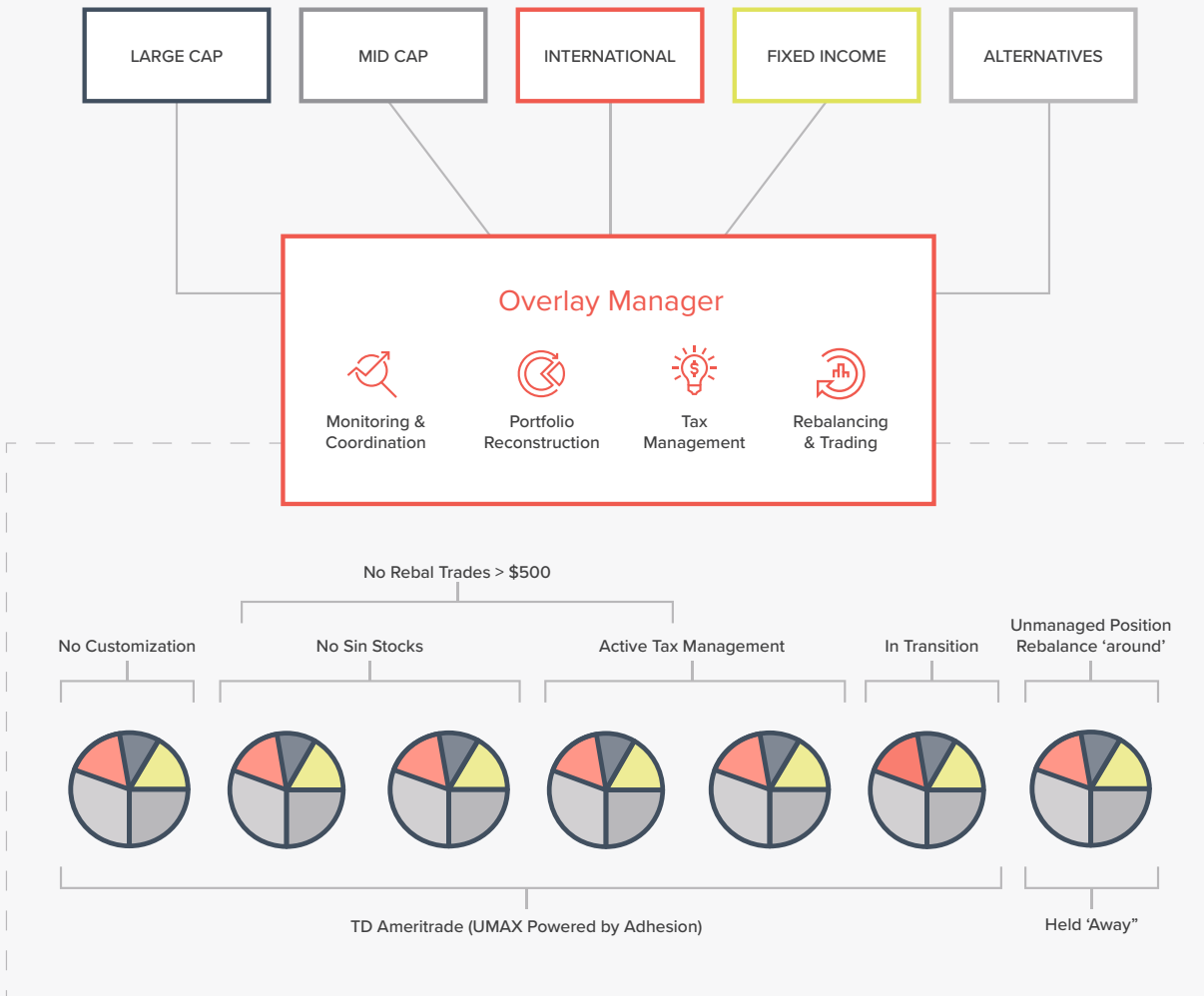
- Customize your client portfolios to manage around concentrations, embrace client preferences, accommodate social screens, tax preferences, etc., all without sacrificing scale and efficiency.
- Simplify the way client portfolios are managed – and explained. One account, one statement, any combination of investment vehicles needed to create a holistic solution to meet the client's goals.

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Adhesion offers a managed account platform that can be fully customized – or fully outsourced to an OCIO – or anything in between. We work with you to optimize your ability to deliver solutions to help your clients meet their goals.

My Moderate Growth Strategy



Learn More

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UMAs are not suitable for all investors and should be evaluated for suitability by their Financial Professional prior to investing.

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